

**Mahendra Abhaychand Turakhia**

15/3, Silver Beach Soc. 12 Gulmohar Cross Road 3rd Floor, JVPD Scheme, Mumbai, 400049

**Date: 27<sup>th</sup> January, 2012**

**The Secretary  
MP Stock Exchange Association  
Indore MP**

Dear Sir,

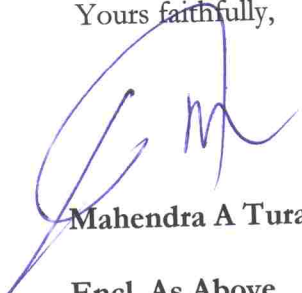
**Sub: Disclosure under Regulation of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011**

Pursuant to the Listing Agreement of the Exchange, please find enclosed Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011.

Kindly acknowledge the receipt and take the above on record.

Thanking you,

Yours faithfully,



**Mahendra A Turakhia**

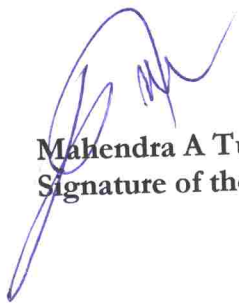
**Encl. As Above**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                        |                                                                                                                                                                                                 |                                                         |                                                          |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                     | <b>Panchsheel Organics Limited</b>                                                                                                                                                              |                                                         |                                                          |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                       | <b>Mahendra A. Turakhia</b> , Promoter-Director<br>Rajesh A Turakhia<br>Kishor A. Turakhia<br>Mahendra A. Turakhia HUF<br>Kishor A. Turakhia HUF<br>Rajesh A. Turakhia HUF<br>Amish M. Turakhia |                                                         |                                                          |
| 3. Whether the acquirer belongs to Promoter/Promoter group                                                                                                                             | Promoter                                                                                                                                                                                        |                                                         |                                                          |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                  | Bombay Stock Exchange Limited, Mumbai<br>Madhya Pradesh Stock Exchange Association, Indore                                                                                                      |                                                         |                                                          |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC                                                                               | Number                                                                                                                                                                                          | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <u>Before the acquisition/disposal under consideration, holding of:</u>                                                                                                                |                                                                                                                                                                                                 |                                                         |                                                          |
| a) Shares carrying voting rights                                                                                                                                                       | 9,06,170                                                                                                                                                                                        | 18.06%                                                  | 18.06%                                                   |
| b) Voting rights (VR) otherwise than by shares                                                                                                                                         | N.A.                                                                                                                                                                                            | N.A.                                                    | N.A.                                                     |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)              | N.A.                                                                                                                                                                                            | N.A.                                                    | N.A.                                                     |
| <b>Total (a + b + c )</b>                                                                                                                                                              | <b>9,06,170</b>                                                                                                                                                                                 | <b>18.06%</b>                                           | <b>18.06%</b>                                            |
| <u>Details of acquisition / sale</u>                                                                                                                                                   | 82,670                                                                                                                                                                                          | 1.65%                                                   | 1.65%                                                    |
| a) Shares carrying voting rights acquired / sold                                                                                                                                       |                                                                                                                                                                                                 |                                                         |                                                          |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                         | N.A.                                                                                                                                                                                            | N.A.                                                    | N.A.                                                     |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | N.A.                                                                                                                                                                                            | N.A.                                                    | N.A.                                                     |

|                                                                                                                                                                                             |                                |               |               |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|---------------|---------------|
| <b>Total (a+b+c)</b>                                                                                                                                                                        | 82,670                         | 1.65%         | 1.65%         |
| <u>After the acquisition/sale, holding of:</u>                                                                                                                                              |                                |               |               |
| a) Shares carrying voting rights                                                                                                                                                            | 9,88,840                       | 19.71%        | 19.71%        |
| b) VRs otherwise than by shares                                                                                                                                                             | N.A.                           | N.A.          | N.A.          |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | N.A.                           | N.A.          | N.A.          |
| <b>Total (a+b+c)</b>                                                                                                                                                                        | <b>9,88,840</b>                | <b>19.71%</b> | <b>19.71%</b> |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).                                               | Open Market Purchase           |               |               |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                               | 25 <sup>th</sup> January, 2011 |               |               |
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                 | Rs.5,01,54,000/-               |               |               |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                   | Rs.5,01,54,000/-               |               |               |
| 10. Total diluted share/voting capital of the TC after the said acquisition/sale.                                                                                                           | Rs.5,01,54,000/-               |               |               |

Place: Mumbai  
Date: 27<sup>th</sup> January, 2012

  
Mahendra A Turakhia  
Signature of the acquirer